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REPORT OF THE ECONOMIC AND SOCIAL COUNCIL

Pakistan*: revised draft resolution

Impact of the recent evolution of the economies in transition on the growth of the world economy, in particular on the economic growth and development of the developing countries, as well as on international economic cooperation

The General Assembly,

Reaffirming its resolutions S-18/3 of 1 May 1990, the annex to which contains the Declaration on International Economic Cooperation, in particular the Revitalization of Economic Growth and Development of the Developing Countries, and 45/199 of 21 December 1990, the annex to which contains the International Development Strategy for the Fourth United Nations Development Decade, as well as the Cartagena Commitment, adopted by the United Nations Conference on Trade and Development at its eighth session, 1/

Recalling its resolutions 45/182 of 21 December 1990 and 46/202 of 20 December 1991,

Taking note of the report of the Secretary-General on the impact of the evolution of East-West relations on global growth and development, 2/

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* On behalf of the States Members of the United Nations that are members of the Group of 77.

1/ See TD/364, part one, sect. A.

2/ A/47/403.

Taking note of the Declaration of the Ministers for Foreign Affairs of the member States of the Group of 77, adopted on the occasion of their sixteenth annual meeting, held in New York on 1 October 1992, in which the Ministers recalled the conclusions of the Special High-level Meeting of the Economic and Social Council, 3/ held at Geneva on 4 and 5 July 1991,

1. Takes note of the report of the Secretary-General on the impact of the evolution of East-West relations on global growth and development;

2. Urges the developed countries and multilateral financial institutions to continue to ensure that the resources allocated to the economies in transition do not reduce or divert official development assistance allocated to the developing countries;

3. Calls upon the international community to consider assisting the developing countries whose economies have been most affected by the changes in their economic relations with the economies in transition, in order to adapt to those changes;

4. Requests the Secretary-General to continue to review and analyse in close consultation and coordination with the United Nations Conference on Trade and Development the impact of the evolution of the economies in transition on the growth of the world economy, in particular on the economic growth and development of the developing countries, as well as on international economic cooperation and to report thereon to the General Assembly at its forty-eighth session, including an assessment of the progress made in the implementation of the present resolution.

3/ A/47/499, annex.